STATE OF NEW HAMPSHIRE

Banking Department 53 Regional Drive, Suite 200 Concord NH 03301

In the Matter of: Docket No. 08-366

Post Road Funding Inc, Ward W. Weizel, and Paul T. Hatidani, (the "Respondents")

## OBJECTION TO MOTION TO CONTINUE BY RESPONDENTS POST ROAD FUNDING INC AND PAUL T. HATIDANI ONLY

Hearing Counsel for the NH Banking Department objects to Respondent Post Road Funding Inc's and Paul T. Hatidani's (collectively known as "Respondents") Motion to Continue the October 7, 2008 adjudicative hearing at the New Hampshire Banking Department, located at 53 Regional Drive, Suite 200, Concord, NH 03301, and in support thereof states: Respondents' Motion should be denied.

- 1. Respondents are listed as an active licensee with the Department (absent the immediate suspension) and have been operating without a surety bond since February 17, 2008.
- 2. A surety bond provides New Hampshire consumers with a mechanism to protect their interests.
- 3. The initial hearing was to take place on September 5, 2008 but based on requests by all Respondents mentioned in this case and as a sign of good faith, the New Hampshire Banking Department's Hearing Counsel agreed to continue the matter for 30 days.
- 4. However, Respondents have had over 30 days to obtain counsel, even after several recommendations by the Petitioner to obtain counsel and have just obtained counsel on Friday, October 3, 2008 in the late afternoon.
- 5. Further, Respondents failed to file with the New Hampshire Banking Department, and that were the subject of many of the allegations in this matter, those financial documents, examination fees still outstanding or the proper surrender documentation.

Therefore, Respondents have failed to show any good faith but rather are engaging in delay tactics.

5. The Petitioner has done its due diligence and showed good faith on multiple occasions but cannot assent to a Motion to Continue for 60 days, or otherwise, out of concern for New Hampshire consumers.

## WHEREFORE, the Petitioner prays:

- A. Respondents' Motion be denied;
- B. The hearing for October 6, 2008, shall not be continued and shall proceed as scheduled;
- C. And for such other and further relief the Presiding Officer deems equitable and just.

Respectfully submitted,	
Respectivity submitted,	
<u>/s/</u>	10/06/08
Maryam Torben Desfosses,	Date
Hearing Counsel	
SO ORDERED	
<u>/s/</u>	Date: <u>10/06/08</u>
Todd Wells	
<b>Presiding Officer</b>	